College Budget Officers (CBOs)
Meeting Minutes
April 10, 2017

- **Clark Building (Dan Powell)**
  - New building scheduled to be completed June 2017
    * Facility will make UMD more competitive
    * Better Bio-Security; Animal Care Rates cost savings
    * Aids in faculty recruitment

- **Budget Model Update (Dylan Baker and Dan Ramia)**
  - Training sessions going well
  - Ledger 1 & working budget to open April 20
  - Provost commitments will be in
  - State did not include merit or COLA
  - Date to follow for when Budget Preparation and Maintenance System loses to department users
  - Faculty compressions:
    - Discussion will begin with Provost and deans soon.
    - Provide input as to how this can be addressed by a dean
    - Stay tuned
  - DRIF will be on tracking sheet that will be sent out by end of week

- **General Updates (Cynthia Hale)**
  - FY17 fund balance sweep definite; amount unknown
  - Committee should be created to study system’s fund balance.

- **Class Fees**
  - Demonstrate rationale as to why fees are developed
  - Students should be informed
  - Cindi will send out a Kinesiology fee example

- **3 Consultants**
  - May 2017: Tambellini
    - Engaged to assist in replacing Student Information System
    - Three day visit
    - Fourteen invited who work with SIS
    - List of attendees available soon
  - Summer 2017: Deloitte
    - Engaged to assist in budget model re-design
    - Focused upon change management piece
    - Interviews with on-campus faculty/staff
  - Grant Thornton: Cost of Education Model to be built by Fall 2017.

- **Middle States**
  - Committee report issued last Wednesday
  - Excellent report with great recommendations provided
  - Committee asked system to give university more autonomy
• AMP was very well received and called out

• Final Note
  o Isaac Ruiz is leaving UMD