College Budget Officers Meeting Thursday, April 25, 2019

• **Update from Annapolis (Cynthia Hale)**
  - $10M cut to System
  - $4M to $4.5M cut to UMCP
  - Dean’s have been briefed, ALF has been briefed.
  - $100M has been allocated for education. These funds are highly restricted and mostly contain the implemented COLA.
  - Tuition Increase
    - Undergrad 2% increase for in-state tuition
    - Undergrad 5% increase for out-of-state tuition
  - Minimum wage bill passed - $15/hr by 2025.

• **UHR (Rhythee Lambert-Jones)**
  - Oversees benefits, compensation, and staff relations.
  - Open discussion regarding UHR improvements.
    - Open Enrollment will take place in FA19 with the new online system.

• **Budget Updates (Cynthia Hale)**
  - Provost Mary Ann Rankin will implement another set of compression raises totaling $1M in FY20.
  - This is expected to be allocated before the new academic year begins.

• **GA Stipends (Vanessa Nichols-Holmes and Hakim Scott)**
  - 4% increase to minimum stipends, set by Grad School.
  - Units are expected to provide these funds.
  - Stipend levels are increasing in order to meet cost of attendance.
  - This will help to assure a living wage for GAs.

• **Shell Shop Update (Chad Nazworth)**
  - 600 people have been trained, 3-400 people to be trained.
  - Encouragement to use the tool is necessary.
  - Incentive must be created to use the new tool.
  - Wave 4 trainings/access will be pushed to FA19 in order for Shell Shop to address current comments and system errors.

• **Working Budget (Dylan Baker)**
  - DRIF will be received very soon.
  - Budget Rebasing is beginning.
  - Provost Commitments are almost complete.
  - Revenue for Differential Tuition will be posted soon.
  - Do not put growth on fund balance on state operated accounts.

• **Dashboard Demo (Dan Ramia and Maureen Meyer)**
  - Handout given to CBOs and a demonstration of changes on iDashboards was given.