College Budget Officers Meeting December 20, 2018

• Discussion of the COLA Process and Memo Released Earlier Today (Theresa Beck)

• Update and Discussion on the Fringe Benefit Project (Dylan Baker)
  o We have two years to ‘learn’ the process with a clear definition of ‘what’ will happen.
  o Feds might complete & approve by July 1 but with or without that, UMD plans to move forward with fringe rates on July 1.
  o Colleges would like one unified central unit to be the one to determine if money is donation, gift, etc. and that fringes need to be included.

• Update on the Budget Remodel Project (Cynthia Hale)

• Brief Update on E-procurement Project (Cynthia Hale)
  o Same level of autonomy as Purchasing card was discussed.
  o Opinions were requested on whether or not we should employ a consultant for change management.

• Fearless Conversations
  o It was recommended that there be a Fearless Conversation session for CBO’s as a cohort. Much like the one that Deans, VP’s and Cabinet members will be attending.