College Budget Officer Meeting March 14, 2019

• FY20 Budget Update (Cynthia Hale)
  o Budget cut to the System. $10M cut in House, unknown about Senate.
  o USM requesting enrollment information.
  o 30,000 undergraduate is the current goal.
  o Memo from UHR about April COLA and bonus.
  o Category 37 employees will receive bonus based on FTE.

• Fringe Benefit Memo (Cynthia Hale, Dylan Baker)
  o Begin using the Fringe Benefit Rates indicated on the memo as soon as possible.
  o Reach out to Dylan or Cindi with any questions or concerns.
  o Rates were determined by cost analysis of different groups.
  o Peer universities have similar rates and process.
  o Trainings and discussions will take place
  o Dashboards will be available.

• Introduction and Discussion with Kim Watson
  o Reach out to watsonk@umd.edu with anything relating to business services and procurement.
  o Procurement Advisory Committee will be formed to promote regular feedback.
  o EProcurement survey will soon be distributed.
  o Division of IT must be notified about technology software buys due to new ERP system.

• Discussion of new Network Costing Model (Grant Thornton Representatives)
  o Financial Model in IT is flawed, Grant Thornton representatives request input on how to improve.
  o How do we make the system simple, equitable, consistent and transparent?

• Discussion of Dependent Care Proposed Policy (Mariah Bauer)
  o Discussion with CBOs on how dependent child care is currently handled.
  o Other universities will have examples to create a base policy that UMCP can consider.
  o Eligibility must be clearly defined, and equity is extremely important.
  o This will be a taxable benefit.

• Cost of Education Update (Dylan Baker)
  o Met with everyone concerning the new model for FY19.
  o Model will begin to be loaded next week.

• Reminder - Timesheet Completion/Available Reports (Jan Andrews)
  o Ensure all timesheets are completed.
  o Ensure ALL Faculty and Staff are in compliance.
  o Run Bi-Weekly reports to ensure that compliance is maintained.